Harris Ranch Community Infrastructure District No. 1

Proposed Budgeted Revenue and Expense
For the year ending September 30, 2024

Description		2024 Budget
Revenue:		
Property Tax - Debt Service	$	1,887,539
Property Tax - Administrative Fees	$	19,212
Recovered Foregone Property Taxes	$	192
Total Assessments	$	400,271
Total Property Tax & Assessments	**$**	**2,307,215**
Miscellaneous Revenue	$	376,996
FY-2023 GO Bond Proceeds Carryover	$	5,500,000
Other Contingent Revenue	$	7,525,000
Total Miscellaneous Revenue	**$**	**13,401,996**
FY-2023 GO Bond Proceeds	$	-
Special Assessment Bond Refinance Proceeds	$	3,388,000
Total Other Financing Sources	**$**	**3,388,000**
Total Revenue	**$**	**19,097,210**
Expense:		
Total Postage	$	300
Total Publications	$	1,000
Total Professional Services	$	11,701
Total Contracted & Misc.	$	500
Total Internal Charges	$	5,100
Total Maintenance & Operations	**$**	**18,601**
Total Debt Service	**$**	**1,884,539**
Community Infrastructure Expenditures	$	485,250
Special Assessment Bond Redemption	$	3,683,820
Total Other Financing Uses - Infrastructure and Costs	**$**	**4,169,070**
Administrative Expense Appropriation	$	25,000
FY-2023 GO Bond Appropriation	$	-
Other Contingent Appropriation	$	13,000,000
Total Budget Appropriation	**$**	**13,025,000**
Total Expense	**$**	**19,097,210**
Net Surplus/(Shortfall)	***$***	***(0)***



Harris Ranch Community Infrastructure District No. 1

Budgeted Revenue and Expense
For the year ending September 30, 2023

Description		2024 Budget
Revenue:		
1. Property Tax - Debt Service	$	1,887,539
2. Property Tax - Administrative Fees		19,212
3. Recovered Foregone Property Taxes		192
4. Total Assessments		400,271
5. Total Property Tax & Assessments		**2,307,215**
6. Miscellaneous Revenue		376,996
7. FY-2023 GO Bond Proceeds Carryover		5,500,000
8. Other Contingent Revenue		7,525,000
9. Total Miscellaneous Revenue		**13,401,996**
10. FY-2023 GO Bond Proceeds		-
11. Special Assessment Bond Refinance Proceeds		3,388,000
12. Total Other Financing Sources		**3,388,000**
13. Total Revenue	**$**	**19,097,210**
Expense:		
14. Total Postage	$	300
15. Total Publications		1,000
16. Total Professional Services		11,701
17. Total Contracted & Misc.		500
18. Total Internal Charges		5,100
19. Total Maintenance & Operations		**18,601**
20. Total Debt Service		**1,884,539**
21. Community Infrastructure Expenditures		485,250
22. Special Assessment Bond Redemption		3,683,820
23. Total Other Financing Uses - Infrastructure and Costs		**4,169,070**
24. Administrative Expense Appropriation		25,000
25. FY-2022 GO Bond Appropriation		-
26. Other Contingent Appropriation		13,000,000
27. Total Budget Appropriation		**13,025,000**
28. Total Expense	**$**	**19,097,210**
29. Net Surplus/(Shortfall)	***$***	***(0)***